

# **KELER CCP's Announcement – No. 10/2021**

## **HUDEX/Gas market**

**Effective from: 25 January 2021**

Based on KELER CCP's General Business Rules, KELER CCP Ltd. has approved the margin requirements for the following products listed below.

### **SPAN parameters**

Product	Trading months	Initial margin	Spread discount between trading months	Spread parameters between trading months
		EUR	%	EUR
Monthly product	All trading months	2 800	64	2 016
Quarterly product	All trading months	6 650	0	13 300
Seasonal product	All trading months	13 300	0	26 600
Yearly product	All trading months	26 600	80	10 640

#### **Spread discounts between trading months as follows:**

Spread discount between trading months:

- **Monthly product: 64 %**
- Yearly product: 80 %

For all the other instruments the applied spread discounts are 0%.

#### **Spread discounts between products:**

All applied spread discounts between products are 0%.

Budapest, 21 January 2021

KELER CCP Ltd.